

## B.COM. SEMESTER – 6

<b>4</b>	<b>DSE – 1</b>	<b>Auditing and Corporate Governance - 2</b>
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Name of the Course: **Auditing and Corporate Governance - 2**  
 Course credit: **03**  
 Teaching Hours: **45 (Hours)**  
 Total marks: **100**

### Objectives:

To provide knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards and to give an overview of the principles and practices of Corporate Governance

Unit	Content	No. of Lectures
1	<b>VERIFICATION AND VALUATION-TESTING:</b> <ul style="list-style-type: none"> <li>- Introduction-Meaning-of verification and valuation-testing</li> <li>- Objectives-Importance of verification and valuation-testing</li> <li>- Verification and valuation-testing of Assets and Liabilities</li> <li>- Auditor's duties and Responsibilities</li> </ul>	11
2	<b>DIVISIBLE PROFITS AND DIVIDEND:</b> <ul style="list-style-type: none"> <li>- Introduction-Meaning</li> <li>- Determinants of divisible profit [affecting points/factors]</li> <li>- Guiding principles for divisible profit</li> <li>- Dividend- meaning-types-guideline of companies Act-2013</li> <li>- Auditor's duties</li> </ul>	11
3	<b>AUDITOR'S REPORTS AND AUDITOR'S LIABILITY:</b> <ul style="list-style-type: none"> <li>- Introduction-Meaning of Audit report and Audit Certificate</li> <li>- Importance of Audit report and 'True'- 'Correct' and 'Fair' terms</li> <li>- Characteristic of a good Audit report[Content]</li> <li>- Types of Audit report: [Clean Report and Qualified Report]</li> <li>- Specimen of Clean Report and Qualified Report</li> <li>- Auditor's liability [Civil – Criminal –To the Third party]</li> </ul>	12
4	<b>ETHICS AND CORPORATE GOVERNANCE:</b> <ul style="list-style-type: none"> <li>- Introduction</li> <li>- Morality and Ethics- Business value-Business Ethics</li> <li>- Corporate Ethics : Codes of Ethics and Ethics Committee</li> </ul>	11



	<ul style="list-style-type: none"> <li>- Ethical Behaviour : Concepts and Advantages- Rating Agencies</li> <li>- Green Governance - Clause 49 and Listing Agreement</li> </ul>	
<b>Total Lectures</b>		<b>45</b>

#### **SUGGESTED READING AND REFERENCE BOOKS:**

1. Ravinder Kumar and Virender Sharma, Auditing Principles And Practice, Phi Learning
2. Aruna Jha, Auditing. Taxmann Publication
3. K. Singh & Gupta Lovleen. Auditing Theory & Practice, Galgotia Pub. Co.
4. Anil Kumar, Corporate Governance: Theory And Practice, Indian Book House, Delhi
5. Relevant Publications of ICAI on Auditing (Caro).
6. Mc Kuchhal, Modern Indian Company Law, Shri Mahavir Book Depot. (Publishers).
7. N Balasubramanian, A Casebook on Corporate Governance & Stewardship, McGraw Hill
8. B.N. Ghosh, Business Ethics and Corporate Governance, McGraw Hill Education
9. S K Mandal, Ethics in Business and Corporate Governance, McGraw Hill Education
10. Bob Tricker, Corporate Governance: Principles, Policies, and Practice (Indian Edi), Oxford Uni. Press
11. Christine Mallin, Corporate Governance (Indian Edition), Oxford University Press
12. Sharma, J.P. Corporate Governance, Business Ethics, and CSR, Ane Books Pvt. Ltd,
13. R.G. Sexsena: Principles and Practices of Auditing– Himalaya Publication

**Note: Latest edition of the reference books should be used.**

